



March 4th, 2024

BUNKER ADJUSTMENT FACTOR (BAF)

For

Used Vehicles from Japan to Australia & New Zealand

QUARTER 2, 2024

Dear Valued Customer,

As per our previous advisory, Armacup will base its quarterly BAF calculation on the average Platt's Bunkerwire for Korea, Japan and China.

The average cost of Very Low Sulphur Fuel Oil for period December 2023 - February 2024 is US\$651.53/mt.

As a result, the BAF for Quarter 2 2024 will be:

Origin: Japan Destination: Australia

US\$ 109.15 per unit for vehicles < 20cbm and <= 1.95m height

US\$ 7.80 per Revenue Ton for Vehicles > 20cbm, Vehicles >1.95m height, Machinery, Construction Equipment & Breakbulk

(Effective voyage 2404)

Origin: Japan Destination: New Zealand

NZ\$ 153.40 per unit for vehicles < 20cbm and <= 1.95m height

NZ\$ 12.75 / US \$7.80 per Revenue Ton for Vehicles >20cbm, Vehicles > 1.95m height, Machinery, Construction Equipment & Breakbulk

(Effective voyage 2404)

Quarter 3 2024:

The Bunker Adjustment Factor for 3rd Quarter 2024 will be advised first week of June 2024.

Yours sincerely,

Armacup

Armacup Maritime Services Limited
Level 5, Harbour View Building, 152 Quay Street
PO Box 106 001, Auckland 1143, New Zealand
Tel: +64 9 303 3314 Fax: +64 9 309 6354
www.armacup.com

